# MINUTES of the

# MAYNARD ROAD CORPORATION SPECIAL BOARD OF DIRECTORS MEETING

Held on April 4, 2017

Scott T. Griffith called the Special Board of Directors meeting of the Maynard Road Corporation at 10:40 am this meeting was changed from 8:30 am to 10:30 am and no member of the public were present. This meeting was changed to accommodate presence of board members. As three board members were present a quorum was present.

## 1. ROLL CALL:

PRESENT: Cornelius Ivers, Director

Carlos Ruiz, Treasurer (present via tele-conference)

Scott t. Griffith, President

**ABSENT:** Emely Morales-Varona, Vice President and Lawrence Kendzior.

**STAFF PRESENT**: Robert Cappelletti, Secretary, Jamie Urkevic

**OTHERS PRESENT: None** 

### 2. NEW BUSINESS:

**A. RESOLUTION: 41-2017:** Acceptance of Amendment No. 2 to Bristol Enterprises Operating Agreement.

Director Cornelius Ivers made a motion to adopt resolution 41-2017, President Scott Griffith seconded the motion. Brief Discussion continued. Secretary Cappelletti stated the recommended changes were directed from DECD and the closing of the DECD loan for the Brownfield closing. A request to clean up the language to reflect changes to 5.02b where R. Cappelletti as Secretary and Ted Lazarus as manager of Bristol School's LLC. Secretary R. Cappelletti stated it is likely additional modification will continue as the project reaches closing. A vote was called. The vote was unanimous. Resolution 41-2017 was adopted.

Ayes - 3 Nays - 0

Carlos Ruiz, Treasurer Cornelius Ivers, Director Scott T. Griffith, President

#### 11. ADJOURNMENT:

Director Cornelius Ivers made a motion to adjourn, Scott Griffith President Seconded the motion. A vote was called. All in favor. The Board adjourned at 10:33 AM.

Respectfully Submitted,

Robert Cappelletti Executive Director