

MINUTES
of the
MAYNARD ROAD CORPORATION
REGULAR BOARD OF DIRECTORS' MEETING
Held on
March 27, 2017

Scott Griffith, President; called the Regular Board of Directors meeting of the Maynard Road Corporation to order at 6:00 PM. Three present make this a quorum.

1. ROLL CALL:

PRESENT: Cornelius Ivers, Director
Lawrence Kendzior, Director
Scott Griffith, President

ABSENT: Emely Morales Varona, Vice President, Carlos Ruiz, Treasurer

STAFF PRESENT: Robert Cappelletti, Secretary, and Jamie Urkevic

OTHERS PRESENT: Ms. Hayley Fetrow, HSF Consulting, LLC,

2. PUBLIC COMMENTS & WRITTEN COMMUNICATIONS:

None

3. ACCEPTANCE OF PREVIOUS MONTHS MINUTES:

A. Minutes of the Regular Board of Directors meeting held February 27, 2017.

Director Cornelius Ivers made a motion to accept the minutes from the Regular Board of Directors meeting held February 27, 2017, President Scott Griffith seconded the motion. No discussion. A vote was called. The vote was 3 – 0. The minutes were accepted.

Ayes - 3 Nays - 0

Scott Griffith, President
Cornelius Ivers, Director
Lawrence Kendzior, Director

4. TREASURERS REPORT:

A. February 2017

Hayley Fetrow of HSF Consulting, LLC reported to the board. Ms. Fetrow reported that MRC activity has been steady throughout this fiscal year. Maynard Road staff continue working. It was reported revenue is below budgeted revenue as we have not received Chamberlain Heights ownership distribution but will receive after their audit. 143 West Main St is briefly discussed. Ms. Fetrow Stated Predevelopment funds are considered

as a receivable in accordance with gaap and had been approved by auditors for numerous years.143 West Main St issue with SHPO discussed.

5. SECRETARY'S REPORT TO THE BOARD

Robert Cappelletti delivered his report to the Board. It was reported that Ms. Helen Muniz has retired. New managers have been reassigned. Two Resolutions to be brought forth tonight. One Resolution is being requested to be added to the evening agenda.

6. EXECUTIVE SESSION:

None

Director Cornelius Ivers made motion to amend the agenda to add Resolution 40-2017, Director Lawrence Kendzior seconded the motion. A vote was called. The vote was unanimous. Resolution 40-2017 is added to the agenda.

7. NEW BUSINESS:

A. Resolution 39-2017: Authorization for Acceptance of Funds from the State of Connecticut through the Department of Economic and Community Development on behalf of the corporation.

Director Cornelius Ivers made a motion to adopt Resolution 39-2017, President Scott Griffith seconded the motion. Discussion followed. Lawrence Kendzior, Director stated that he would abstain on this vote. Director Kendzior stated he was not familiar enough with the project. A vote was called to adopt Resolution 39-2017. A vote was called. Resolution 39-2017 passed 2 Ayes to 1 Abstention.

Ayes - 2

Abstain - 1

Scott Griffith, President
Cornelius Ivers, Director

Lawrence Kendzior, Director

B. Resolution 40-2017: Approval and Authorization to allow Robert Cappelletti to execute as Secretary of Maynard Road Corporation and Manager of Bristol Enterprises, LLC.

Cornelius Ivers, Director made a motion to adopt Resolution 40-2017, Scott Griffith, President seconded the motion. No discussion. A vote was called. 2 Ayes – 1 Abstention. Resolution 40-2017 was adopted

Ayes - 2

Abstain - 1

Scott Griffith, President
Cornelius Ivers, Director

Lawrence Kendzior, Director

8. OLD BUSINESS:

None

9. OTHER ITEMS OF INTEREST:

None

10. MATTERS NOT ON THE AGENDA:

None

11. ADJOURNMENT:

Director Cornelius Ivers made a motion to adjourn, President Scott Griffith seconded the motion. A vote was called. The vote was unanimous. The Board adjourned at 6:31 PM.