

**MINUTES**  
**of the**  
**MAYNARD ROAD CORPORATION**  
**REGULAR BOARD OF DIRECTORS' MEETING**  
**Held on**  
**September 25, 2017**

Scott Griffith, President; called the Regular Board of Directors meeting of the Maynard Road Corporation to order at 7:00 PM.

**1. ROLL CALL:**

**PRESENT:** Cornelius Ivers, Treasurer  
Scott Griffith, President  
Carlos Ruiz, Vice President

**EXCUSED ABSENCE:** Lawrence Kendzior, Director

**ABSENT:** Emely Morales-Varona, Director

**STAFF PRESENT:** Robert Cappelletti, Secretary and Jamie Urkevic

**OTHERS PRESENT:** Ms. Hayley Fetrow, HSF Consulting, LLC

**2. PUBLIC COMMENTS & WRITTEN COMMUNICATIONS:**

None

**3. ACCEPTANCE OF PREVIOUS MONTHS MINUTES:**

**A. Minutes of the Regular Board of Directors' meeting held July 24, 2017.**

**B. Minutes of the Special of Directors' meeting held August 4, 2017.**

**C. Minutes of the Special of Directors' meeting held August 11, 2017.**

**D. Minutes of the Special of Directors' meeting held September 11, 2017.**

Treasurer Cornelius Ivers made a motion to accept the minutes of the Regular Board of Directors meeting held July 24, 2017, minutes of the Special Board of Directors meeting held August 4, 2017, Minutes of the Special Board of Directors meeting held August 11, 2017 and the minutes of the Special Board of Directors meeting held September 11, 2017, Vice President Carlos Ruiz seconded the motion. No discussion. A vote was called. The vote was unanimous. The minutes were accepted.

Ayes - 3

Nays - 0

Scott Griffith, President  
Carlos Ruiz, Vice President  
Cornelius Ivers, Treasurer

**4. TREASURERS REPORT:**

**A. August 2017**

Secretary Cappelletti presented to the Board. Secretary Cappelletti stated that the financial statements ending August 31, 2017 reported an above budgeted net income. Ms. Fetrow continued with her report presented to the board. Ms. Fetrow reported a budget for next fiscal year will be presented next month. Staffing changes will be addressed at the next month's board meeting. Pre-development funds were briefly discussed. No further questions.

**5. SECRETARY'S REPORT TO THE BOARD**

Secretary Cappelletti reported to the board. Secretary Cappelletti stated senior housing paper closing had occurred. Secretary Cappelletti reported that MRC awaits for bank to review with the investors to distribute funds within the next couple of months. 143 West Main St waiting for the contribution letter. Contribution letter was distributed and is under review. R. Cappelletti reported possibility the project can be done without any historic tax credits. Theatre component remains interested. ZRECs expiration date is referred to. Hanover awaits closing. Staffing changes in DOH and DECD discussed. Veterans' vouchers have been awarded and the Veterans Affairs of Rocky Hill will provide applicants and supportive services with preference to Meriden residents. Additional veterans' vouchers have been requested.

**6. NEW BUSINESS:**

None

**7. OLD BUSINESS:**

None

**8. OTHER ITEMS OF INTEREST:**

None

**9. MATTERS NOT ON THE AGENDA:**

None

**10. EXECUTIVE SESSION:**

None

**11. ADJOURNMENT:**

Treasurer Cornelius Ivers made a motion to adjourn, President Scott Griffith seconded the motion. A vote was called. The vote was unanimous. The meeting was adjourned at 7:15 PM.

Respectfully Submitted,

Robert Cappelletti  
Executive Director