

**MINUTES
of the
MAYNARD ROAD CORPORATION
REGULAR BOARD OF DIRECTORS' MEETING
Held on
November 27, 2017**

Carlos Ruiz, Vice President; called the Regular Board of Directors meeting of the Maynard Road Corporation to order at 6:03 PM. With three directors being present a quorum was met and the meeting commenced.

1. ROLL CALL:

PRESENT: Carlos Ruiz, Vice President
Cornelius Ivers, Treasurer
Lawrence Kendzior, Director

ABSENT: Scott Griffith, President, Emely Morales-Varona, Director

STAFF PRESENT: Robert Cappelletti, Secretary and Jamie Urkevic

OTHERS PRESENT: Ms. Hayley Fetrow, HSF Consulting, LLC

2. PUBLIC COMMENTS & WRITTEN COMMUNICATIONS:

Charles Adams, Pennrose Properties: Mr. Adams addressed the Board. No discussion as Mr. Adams had previously addressed MHA BOC at the evening's earlier meeting.

3. ACCEPTANCE OF PREVIOUS MONTHS MINUTES:

A. Minutes of the Regular Board of Directors' meeting held October 23, 2017.

Treasurer Cornelius Ivers made a motion to accept the minutes of the Regular Board of Directors meeting held October 23, 2017. Director Lawrence Kendzior seconded the motion. No discussion. A vote was called. The vote was Ayes – 3 Nays - 0. The minutes were approved.

Ayes - 3 Nays - 0

Lawrence Kendzior, Director
Carlos Ruiz, Vice President
Cornelius Ivers, Treasurer

4. TREASURERS REPORT:

A. October 2017

Ms. Hayley Fetrow of HSF Consulting, LLC. presented her report to the Board. Ms. Fetrow stated that there was no significant activity for the month. Ms. Fetrow reported that no formal budget requirement exists for MRC but a budget had been

prepared for F/Y 2018. Ms. Fetrow stated only known revenues are accounted for and any adjustments would be made mid-year if necessary. Known revenues were detailed. Staffing was discussed. No further questions or discussion.

5. SECRETARY'S REPORT TO THE BOARD

Secretary Cappelletti reported to the board. Secretary Cappelletti reported on funding for Hanover Place slated to be funded in near future. Staffing reported to be increased as several projects are scheduled for near future. Training through a Section 3 program is discussed. Energy work at Yale Acres to be supervised by MRC staff as well as provide training to sub-contractors in respect to geothermal and solar installation. Benefits for staff scheduled to be brought before the Board in upcoming board meeting. All energy work will be performed by MRC staff. Secretary Cappelletti discussed utilization of two types of greenhouses at Yale Acres. The greenhouses will feed the community as well as teach children and young adults the nutritional value of fresh produce. Community Center and energy plant briefly discussed. No further questions or discussion.

6. EXECUTIVE SESSION: Contract negotiations related to Meriden Commons II.

Treasurer Cornelius Ivers made a motion to enter into Executive Session, Director Lawrence Kendzior seconded the motion. A vote was called. All in favor. The Board entered into Executive Session at 6:19 PM.

Treasurer Cornelius Ivers made a motion to adjourn from Executive Session, Director Lawrence Kendzior seconded the motion. A vote was called. All were in favor. The Board adjourned from Executive Session at 7:00 PM

7. NEW BUSINESS:

None

8. OLD BUSINESS:

None

9. OTHER ITEMS OF INTEREST:

None

10. MATTERS NOT ON THE AGENDA:

None

11. ADJOURNMENT:

Treasurer Cornelius Ivers made a motion to adjourn, Director Lawrence Kendzior seconded the motion. A vote was called. The vote was unanimous. The meeting was adjourned at 7:01 PM.

Respectfully Submitted,

Robert Cappelletti
Executive Director

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