

MINUTES
of the
MAYNARD ROAD CORPORATION
REGULAR BOARD OF DIRECTORS' MEETING
Held on
February 26, 2018

Scott Griffith, President called the Regular Board of Directors meeting of the Maynard Road Corporation to order at 7:37 PM. As a quorum was present the meeting commenced.

1. ROLL CALL:

PRESENT: Scott Griffith, President
Carlos Ruiz, Vice President
Cornelius Ivers, Treasurer
Lawrence Kendzior, Director

ABSENT: Emely Morales-Varona, Director

STAFF PRESENT: Robert Cappelletti, Secretary

OTHERS PRESENT: Ms. Hayley Fetrow, HSF Consulting, LLC

2. PUBLIC COMMENTS & WRITTEN COMMUNICATIONS:

None

3. ACCEPTANCE OF PREVIOUS MONTHS MINUTES:

A. Minutes of the Regular Board of Directors' meeting held January 22, 2018.

Treasurer Cornelius Ivers made a motion to accept the minutes of the Regular Board of Directors' meeting held January 22, 2018. Vice President Carlos Ruiz seconded the motion. No discussion. A vote was called. The vote was unanimous. Ayes – 4 Nays - 0. The minutes were approved.

Ayes - 4 Nays - 0

Lawrence Kendzior, Director
Scott T. Griffith, President
Carlos Ruiz, Vice President
Cornelius Ivers, Treasurer

4. TREASURERS REPORT:

A. January 2018

Ms. Hayley Fetrow of HSF Consulting, LLC. reported to the Board. Ms. Fetrow presented a revised 2018 Budget based on review of anticipated revenue and increased operations. Senior Housing closing and energy related pre-development receivable.

5. SECRETARY'S REPORT TO THE BOARD

Secretary Cappelletti reported to the board. Secretary Cappelletti stated Hanover Street development near closing. DOH to approve modular company and the costs as they fall within budget. A closing is expected within 30 – 45 days. CPACE funding discussed.

6. EXECUTIVE SESSION:

None:

7. NEW BUSINESS:

None

6. OLD BUSINESS:

None

9. OTHER ITEMS OF INTEREST:

None

10. MATTERS NOT ON THE AGENDA:

None

11. ADJOURNMENT:

Director Lawrence Kendzior made a motion to adjourn, President Scott Griffith seconded the motion. A vote was called. The vote was unanimous. The meeting was adjourned at 7:44 PM.

Respectfully Submitted,

Robert Cappelletti
Executive Director

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