

**MINUTES**  
**of the**  
**MAYNARD ROAD CORPORATION**  
**REGULAR BOARD OF DIRECTORS' MEETING**  
**Held on**  
**October 22, 2018**

Scott Griffith, President called the Regular Board of Directors meeting of the Maynard Road Corporation to order at 6:04 PM. As a quorum was present the meeting commenced.

**1. ROLL CALL:**

**PRESENT:** Scott Griffith, President  
Cornelius Ivers, Treasurer  
Lawrence Kendzior, Director  
Carlos Ruiz, Vice President

**STAFF PRESENT:** Robert Cappelletti, Secretary, Jamie Urkevic

**OTHERS PRESENT:** Hayley Fetrow, HSF Consulting, LLC.

**2. PUBLIC COMMENTS & WRITTEN COMMUNICATIONS:**

None

**3. ACCEPTANCE OF PREVIOUS MONTHS MINUTES:**

**A. Minutes of the Annual Board of Directors' meeting held September 24, 2018.**

Treasurer Cornelius Ivers made a motion to accept the minutes of the Annual Board of Directors' meeting held September 24, 2018. Director Lawrence Kendzior seconded the motion. No discussion. A vote was called. The vote was Ayes – 3, Abstention – 1. The minutes were accepted.

Ayes - 3 Abstain - 1

Scott T. Griffith, President  
Lawrence Kendzior, Director  
Cornelius Ivers, Treasurer

Carlos Ruiz, Vice President

**B. Minutes of the Regular Board of Directors' meeting held September 24, 2018.**

Treasurer Cornelius Ivers made a motion to accept the minutes of the Regular Board of Directors' meeting held September 24, 2018. Director Lawrence Kendzior seconded the motion. No discussion. A vote was called. The vote was Ayes – 3, Abstention – 1. The minutes were accepted.

Ayes - 3

Abstain - 1

Scott T. Griffith, President  
Lawrence Kendzior, Director  
Cornelius Ivers, Treasurer

Carlos Ruiz, Vice President

#### **4. TREASURERS REPORT:**

##### **A. September 2018**

Hayley Fetrow of HSF Consulting, LLC. provided a review of the Treasurer's Report. Ms. Fetrow reported one item of significant note related to accounts receivable. Yale Acres closing referenced. Ms. Fetrow stated a disbursement of funds anticipated to be received within the next week related to Senior Housing Development. It was reported these funds will be permitted to be recorded as received within 2018 fiscal period.

#### **5. SECRETARY'S REPORT TO THE BOARD:**

Secretary R. Cappelletti reported to the Board. Secretary Cappelletti reported Yale Acres Extension awaiting property appraisals, closing to follow. Secretary Cappelletti reported little success with Hanover Development and State DOH. An HTCC extension reported to have been submitted. No response has been received. Development remains in DOH's hands at this time. Brief discussion continued regarding Hanover Development. Sustainable Energy Fund meeting reported related to financing Yale Acres Community Center and energy work. Secretary Cappelletti reported meeting with Dept. of Energy to discuss to net metering and virtual net metering. The Dept. of Energy will allow exception for Yale Acres. Secretary Cappelletti requested authorization for housing authorities to be included in net metering or future energy projects offered through the state. The Dept. of Energy reported willingness to amend regulation language. Pullman and Comely working on language for amendment request. Secretary Cappelletti reported submission of predevelopment loans for two private developers. Owners are sponsors for each loan.

#### **6. EXECUTIVE SESSION:**

None

#### **7. MATTERS NOT ON THE AGENDA:**

None

#### **8. NEW BUSINESS:**

None

#### **9. OLD BUSINESS:**

None

#### **10. OTHER ITEMS OF INTEREST:**

None

## 11. ADJOURNMENT:

Treasurer Cornelius Ivers made a motion adjourn. Vice President Carlos Ruiz seconded the motion. A vote was called. The vote was unanimous. The meeting adjourned at 6:17 PM.

Respectfully Submitted,

Robert Cappelletti  
Secretary

Seal