

MINUTES
of the
MAYNARD ROAD CORPORATION
SPECIAL BOARD OF DIRECTORS MEETING
Held on
December 10, 2018

President Scott T. Griffith called to order the Special Board of Directors' meeting of the Maynard Road Corporation at 9:40 AM. As a quorum was present the meeting commenced.

1. ROLL CALL:

PRESENT: Scott T. Griffith, President
Cornelius Ivers, Treasurer
Lawrence Kendzior, Director

EXCUSED ABSENCE: Carlos Ruiz, Treasurer

STAFF PRESENT: Robert Cappelletti, Secretary, Jamie Urkevic

OTHERS PRESENT: None

2. NEW BUSINESS:

A. Election of new Director:

Cornelius Ivers, Treasurer made a motion to nominate Edward Siebert as a Board Member of the Maynard Road Corporation, Lawrence Kendzior, Director seconded the motion. Discussion. Director Lawrence Kendzior stated that the election and appointment was being done in order to comply with the requirements of the by-laws which state that a five member, full member membership is required in order to pass resolutions. Director Kendzior also stated that the expectation is at the point when a new Tenant Commissioner is appointed for the MHA, Mr. Siebert would be resigning. Furthermore, that new Tenant Commissioner in all likelihood would be replacing Mr. Siebert. No further nominations were heard. A vote was called. The vote was unanimous.

AYES – 3

NAYS – 0

Scott T. Griffith, President
Cornelius J. Ivers, Treasurer
Lawrence Kendzior, Director

B. RESOLUTION 53-2018: Approval of PACE financing:

Cornelius J. Ivers, Treasurer made a motion to adopt Resolution 53-2018. For the record Director Edward Siebert waived the notice of the meeting as Director Siebert did not receive the notice of the meeting. President Scott Griffith seconded the motion to adopt Resolution 53-2018. Detailed discussion concerning additional sources other than MRC to be utilized if something were to go wrong with the completion of the items covered in the

agreement. Discussion continued. Secretary Cappelletti provided detailed response. Director Kendzior requested an amendment to the Resolution. Lawrence Kendzior made a motion to amend Resolution 53-2018 as specified, Scott Griffith, President seconded the motion. Cornelius Ivers, Treasurer made a motion to adopt 53-2018 as amended, Lawrence Kendzior, Director seconded the motion. No discussion A vote as called. All in favor.

AYES – 4

NAYS – 0

Scott T. Griffith, President
Cornelius J. Ivers, Treasurer
Lawrence Kendzior, Director
Edward Siebert, Director

3. ADJOURNANT:

Scott Griffith, President made a motion to adjourn, Edward Siebert, Director seconded the motion. A vote was called. All in favor. The Board adjourned at 9:47 AM.

Respectfully Submitted,

Robert Cappelletti
Secretary

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