

MINUTES
of the
MAYNARD ROAD CORPORATION
REGULAR BOARD OF DIRECTORS' MEETING
Held on
February 26, 2019

Carlos Ruiz, Vice President called the Regular Board of Directors meeting of the Maynard Road Corporation to order at 6:36 PM. As a quorum was present the meeting commenced.

1. ROLL CALL:

PRESENT: Carlos Ruiz, Vice President
Cornelius Ivers, Treasurer
Lawrence Kendzior, Director

EXCUSED ABSENCE: Scott Griffith, President
Edward Siebert, Director

STAFF PRESENT: Robert Cappelletti, Secretary

OTHERS PRESENT: None

2. PUBLIC COMMENTS & WRITTEN COMMUNICATIONS:

None

3. ACCEPTANCE OF PREVIOUS MONTHS MINUTES:

A. Minutes of the Regular Board of Directors' meeting held January 29, 2019.

Treasurer Cornelius Ivers made a motion to approve the minutes of the Regular Board of Directors' meeting held January 29, 2019. Director Lawrence Kendzior seconded the motion. No discussion. A vote was called. The vote was Ayes – 2, Abstain – 1. The minutes were accepted.

Ayes - 2

Abstain - 1

Lawrence Kendzior, Director
Cornelius Ivers, Treasurer

Carlos Ruiz, Vice President

4. TREASURERS REPORT:

A. January 2019

No discussion

5. SECRETARY'S REPORT TO THE BOARD:

Secretary R. Cappelletti reported to the Board. Secretary Cappelletti discussed the increasing legal fees related to development closings. Director Lawrence Kendzior suggested going out to bid to reduce fees and offer comparisons. Brief discussion included update on developments.

6. EXECUTIVE SESSION:

None

7. MATTERS NOT ON THE AGENDA:

None

8. NEW BUSINESS:

None

9. OLD BUSINESS:

None

10. OTHER ITEMS OF INTEREST:

None

11. ADJOURNMENT:

Director Lawrence Kendzior made a motion adjourn. Treasurer Cornelius Ivers seconded the motion. A vote was called. The vote was unanimous. The meeting adjourned at 6:55 PM.

Respectfully Submitted,

Robert Cappelletti
Secretary

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