

**MINUTES
of the
MAYNARD ROAD CORPORATION
REGULAR BOARD OF DIRECTORS' MEETING
Held on
April 22, 2019**

Scott Griffith, President called the Regular Board of Directors meeting of the Maynard Road Corporation to order at 5:56 PM. As a quorum was present the meeting commenced.

1. ROLL CALL:

PRESENT: Scott Griffith, President
Carlos Ruiz, Vice President
Cornelius Ivers, Treasurer (present via-teleconference)

EXCUSED ABSENCE: Edward Siebert, Director and Lawrence Kendzior, Director

STAFF PRESENT: Robert Cappelletti, Secretary, and Jamie Urkevic

OTHERS PRESENT: Hayley Fetrow, HSF Consulting, LLC

Vice President Carlos Ruiz made a motion to amend the agenda to move forward Resolutions 54-2019 and 55-2019. Treasurer Cornelius Ivers seconded the motion. A vote was called. All in favor. The vote was unanimous.

2. NEW BUSINESS:

Resolution 54-2019: Acceptance of Hanover Place DOH Grant.

Treasurer Cornelius Ivers made a motion adopt Resolution 54-2019, Vice President Carlos Ruiz seconded the motion. No discussion. A vote was called. All in favor. Resolution 54-2019 was adopted.

Ayes - 3

Nays - 0

President Scott Griffith
Vice President Carlos Ruiz
Treasurer Cornelius Ivers

Resolution 55-2019: Authorization to negotiate financing related to Hanover Place.

Treasurer Cornelius Ivers made a motion adopt Resolution 55-2019, Vice President Carlos Ruiz seconded the motion. No discussion. A vote was called. All in favor. Resolution 55-2019 was adopted.

Ayes - 3

Nays - 0

President Scott Griffith
Vice President Carlos Ruiz
Treasurer Cornelius Ivers

Treasurer Cornelius Ivers exited the meeting via tele-conference

3. PUBLIC COMMENTS & WRITTEN COMMUNICATIONS:

None

4. ACCEPTANCE OF PREVIOUS MONTHS MINUTES:

A. Minutes of the Regular Board of Directors' meeting held March 25, 2019.

Vote was passed to next month's Board of Director's meeting.

5. TREASURERS REPORT:

A. March 2019

Hayley Fetrow of HSF Consulting, LLC. provided a brief overview of the current financial statements. Recording of other revenue was briefly discussed. No further discussion.

6. SECRETARY'S REPORT TO THE BOARD:

Secretary R. Cappelletti reported to the Board. Secretary Cappelletti reported Yale Acres Ext. ready to close. Secretary Cappelletti reported energy work at Bristol Schools was currently underway with completion anticipated for late fall. Lease up of the first building targeted for early June and the second building in early fall. MRC is managing the development and will be leasing up the buildings. Secretary Cappelletti stated a property manager would be contracted. Pomeroy Avenue Project partnering with Rockfall discussed.

7. EXECUTIVE SESSION:

None

8. MATTERS NOT ON THE AGENDA:

None

9. OLD BUSINESS:

None

10. OTHER ITEMS OF INTEREST:

None

11. ADJOURNMENT:

President Scott Griffith made a motion adjourn. Vice President Carlos Ruiz seconded the motion. A vote was called. The vote was unanimous. The meeting adjourned at 6:11 PM.

Respectfully Submitted,

Robert Cappelletti
Secretary

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