

MINUTES
of the
MAYNARD ROAD CORPORATION
REGULAR BOARD OF DIRECTORS' MEETING
Held on
June 24, 2019

Carlos Ruiz, Vice President called the Regular Board of Directors meeting of the Maynard Road Corporation to order at 5:49 PM. As a quorum was present the meeting commenced.

1. ROLL CALL:

PRESENT: Carlos Ruiz, Vice President (present via tele-conference)
Cornelius Ivers, Treasurer
Nancy Rosado, Director

EXCUSED ABSENCE: Scott Griffith, President, and Lawrence Kendzior, Director

STAFF PRESENT: Robert Cappelletti, Secretary, and Jamie Urkevic

OTHERS PRESENT: None

2. PUBLIC COMMENTS & WRITTEN COMMUNICATIONS:

None

3. ACCEPTANCE OF PREVIOUS MONTHS MINUTES:

- A. Minutes of the Regular Board of Directors' meeting held May 20, 2019.
- B. Minutes of the Special Board of Directors' meeting held June 14, 2019.

Votes on the May 20, 2019 and June 14, 2019 meeting minutes were passed to next month's board meeting as a quorum of Commissioners' who were present at those evenings meeting were not present to vote.

4. TREASURERS REPORT:

A. May 2019

Secretary R. Cappelletti reported to the board. Secretary Cappelletti stated that Yale Acres Redevelopment closing had occurred. Secretary Cappelletti reported funds were utilized to pay off debt. Senior Housing briefly discussed. No further discussion.

5. SECRETARY'S REPORT TO THE BOARD:

Secretary R. Cappelletti reported to the Board. Secretary Cappelletti stated Yale Acres Redevelopment closed on June 14, 2019. Hanover Place reported to be waiting for DOH to file reports. Construction expected to begin in near future. Yale Ares Ext.; Bank closing targeted for July 10th or 12th. Senior Housing model unit has been completed and wait list has been prepared. Pomeroy Ave. no progress to report. Director Cornelius Ivers requested a partnership agreement with Rockfall LLC. Secretary Cappelletti discussed his attendance

with David Sunshine, Director of Resident Services, at Promise “Money Ball” conference. A detailed overview of program was provided. Program would sponsor students and assist participants with college tuition costs. Meetings with Meals as Medicine team continued.

6. EXECUTIVE SESSION:

None

7. NEW BUSINESS:

None

8. OLD BUSINESS:

None

9. OTHER ITEMS OF INTEREST:

None

10. MATTERS NOT ON THE AGENDA:

None

11. ADJOURNMENT:

Treasurer Cornelius Ivers made a motion adjourn. Director Nancy Rosado seconded the motion. A vote was called. The vote was unanimous. The meeting adjourned at 6:00 PM.

Respectfully Submitted,

Robert Cappelletti
Secretary

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