## Housing Authority of the City of Meriden Resolution

**WHEREAS**: the Housing Authority of the City of Meriden has annual payment standards for the Housing Choice Voucher Program; and

**WHEREAS**: the Secretary of the U.S. Department of Housing and Urban Development establishes the fair market rent standards annually; and

WHEREAS: the payment standards go into effect January 1, 2020; and

**WHEREAS**: the payment standards must be established between 90-110 percent of the fair market rents; and

**WHEREAS**: the payment standards for the Housing Authority of the City of Meriden will be set at 110 percent of the fair market rents; and

**WHEREAS**: the payment standards are as follow:

| Final FY 2020 FMR:                            | 0 BR<br><b>\$1,042</b> |         | 2BRS<br><b>\$1,407</b> | 3BRS<br><b>\$1,775</b> | 4BRS<br><b>\$2,008</b> |
|---|------------------------|---------|------------------------|------------------------|------------------------|
| FY 2020 MHA Payment Standard:                 | \$1,146                | \$1,278 | \$1,547                | \$1,952                | \$2,208                |
| FY 2019 FMR:<br>FY 2019 MHA Payment Standard: | . ,                    |         |                        | \$1,788<br>\$1,966     |                        |
| Percentage Change:                            | -0.7%                  | -0.09%  | 0.3%                   | -0.7 %                 | -3.0%                  |

**NOW, THEREFORE, BE IT RESOLVED**: that the Commissioners of the Housing Authority of the City of Meriden approve the fair market rents for the Housing Choice Voucher program effective January 1, 2020 and are authorizing the Executive Director to implement these new fair market rents.

| SECRETARY | DATE |  |
|-----------|------|--|

Seal