

**MINUTES
of the
MAYNARD ROAD CORPORATION
REGULAR BOARD OF DIRECTORS' MEETING
Held on
January 27, 2020**

Carlos Ruiz, Vice President called the Regular Board of Directors meeting of the Maynard Road Corporation to order at 6:06 PM. As a quorum was present the meeting commenced.

1. ROLL CALL:

PRESENT: Carlos Ruiz, Vice President
Cornelius Ivers, Treasurer
Nancy Rosado, Director

ABSENT: Scott Griffith, President, Lawrence Kendzior, Director

STAFF PRESENT: Robert Cappelletti, Secretary, and Jamie Urkevic

OTHERS PRESENT: Bob Fetrow, HSF Consulting, LLC.

2. PUBLIC COMMENTS & WRITTEN COMMUNICATIONS:

None

3. ACCEPTANCE OF PREVIOUS MONTHS MINUTES:

A. Minutes of the Regular Board of Directors' meeting held November 25, 2019.

Director Nancy Rosado made a motion to accept the Minutes of the November 25, 2019 Regular Board of Directors meeting. Treasurer Cornelius Ivers seconded the motion. No discussion. A vote was called. Ayes – 3, Nays - 0. The minutes were accepted.

Ayes - 3

Nays - 0

Cornelius Ivers, Treasurer
Carlos Ruiz, Vice President
Nancy Rosado, Director

4. TREASURERS REPORT:

A. December 2019

Bob Fetrow of HSF Consulting, LLC summarized the financial report. Mr. Fetrow reported the financials to be strong. No comments or discussion.

5. SECRETARY'S REPORT TO THE BOARD:

Secretary Cappelletti reported Hanover Place development to require underground storage tank. Discovered not enough sq. ft. available in front yard for rain garden as garden will not be large enough to catch all run off/storm water. Vice President Carlos Ruiz suggested

utilizing captured water for landscape irrigation. Senior Housing update provided. First school reported at 90% lease up. The second school anticipated completion end of February. Pomeroy Ave. project reported interest of two investors. Applications to submitted within next few days. Secretary Cappelletti stated project is a market rate project. Expectation to offer voucher holders some units affording those opportunity to live in a better neighborhood. East Lyme project closing end of Feb. beginning March. Waterford Dev. responded to 9 questions on application. Funding award to announced in April.

6. EXECUTIVE SESSION:

None

7. NEW BUSINESS:

None

8. OLD BUSINESS:

None

9. OTHER ITEMS OF INTEREST:

None

10. MATTERS NOT ON THE AGENDA:

None

11. ADJOURNMENT:

Treasurer Cornelius Ivers made a motion adjourn. Director Nancy Rosado seconded the motion. A vote was called. The vote was unanimous. The meeting adjourned at 6:15 PM.

Respectfully Submitted,

Robert Cappelletti
Secretary

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