# MINUTES of the

# MAYNARD ROAD CORPORATION REGULAR BOARD OF DIRECTORS' MEETING Held on

January 23, 2017

Scott Griffith, President; called the Regular Board of Directors meeting of the Maynard Road Corporation to order at 6:10 PM.

## 1. ROLL CALL:

**PRESENT:** Cornelius Ivers, Director

Scott Griffith, President Carlos Ruiz, Treasurer

Lawrence Kendzior, Director

ABSENT: Emely Morales-Varona, Vice President

**STAFF PRESENT**: Robert Cappelletti, Secretary, and Jamie Urkevic

OTHERS PRESENT: Ms. Hayley Fetrow, HSF Consulting, LLC, Lawrence Kendzior

# 2. PUBLIC COMMENTS & WRITTEN COMMUNICATIONS:

None

# 3. ACCEPTANCE OF PREVIOUS MONTHS MINUTES:

# A. Minutes of the Regular Board of Directors meeting held November 23, 2016.

Director Cornelius Ivers made a motion to accept the minutes from the Regular Board of Directors meeting held November 23, 2016 President Scott Griffith seconded the motion. No discussion. A vote was called. The vote was unanimous. The minutes were accepted.

Aves - 4 Navs - 0

Scott Griffith, President Carlos Ruiz, Treasurer Cornelius Ivers, Director Lawrence Kendzior, Director

# 4. TREASURERS REPORT:

#### A. December 2016

Hayley Fetrow of HSF Consulting LLC reported to the board. Ms. Fetrow reported that the only major item of note was that we were waiting for HAP payment for 709 N. Colony and since the report was written the two months of HAP payments had been received.

NPC accounts payable discussed. It was reported that specific units were not performing or not producing energy as they were not connected. Working with NPC toward a resolution.

# 5. SECRETARY'S REPORT TO THE BOARD

Robert Cappelletti delivered his report to the Board. Maynard covers all pre development costs at various closings and these these funds will be reimbursed at that time. Bristol to close within four weeks. All questions requested by the Bank have been answered as of today. Brief discussion of workers compensation policy cost. It is reported that at 24 Colony, the Maynard Road staff is providing the maintenance to the building. 143 West Main ST unit sizes discussed. Financing for 143 West Main ST development discussed. 88-92 West Main ST discussed. This site has been deemed a Historic Building. Executive Director discussed the Hanover Place award.

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None

#### 7. NEW BUSINESS:

A. Resolution 37-2017: Authorization and Acceptance of Grant awarded from the State of CT Department of Housing for Hanover Place.

Director Cornelius Ivers made a motion to accept Resolution 37-2017, President Scott Griffith seconded the motion. No discussion. A vote was called. The vote was unanimous. Resolution 37-2017 was adopted.

Ayes - 4 Nays - 0

Scott Griffith, President Carlos Ruiz, Treasurer Cornelius Ivers, Director Lawrence Kendzior, Director

#### 8. OLD BUSINESS:

None

# 9. OTHER ITEMS OF INTEREST:

None

#### 10. MATTERS NOT ON THE AGENDA:

None

# 11. ADJOURNMENT:

Director Cornelius Ivers made a motion to adjourn, Treasurer Carlos Ruiz seconded the motion. A vote was called. The vote was unanimous. The Board adjourned at 7:42 PM.