



**5. SECRETARY’S REPORT TO THE BOARD**

Robert Cappelletti delivered his report to the Board. Secretary Cappelletti reported 57 families had moved into or had executed leases to move into 24 Colony St. by March 1. Maintenance staff continued to provide daily janitorial and grounds keeping activities. Senior Housing development anticipated to close in very near future. Currently in process of closing DECD brownfields. Closing of the larger construction loan to follow. 143 West Main ST. development had received positive feedback from CHFA. Three 9% tax credit applications had been submitted from Meriden. Appears that MRC application remains in the running. Hanover St. waiting to work with VA to receive the previously awarded 9 VASH Vouchers. An agreement to enter into a HAP contract is under way. Expected closing to be mid-march. One Resolution to be brought forth this evening. Ribbon cutting for 24 Colony has not yet been scheduled by Governor’s office. A resident welcoming is recommended. No further questions.

**6. EXECUTIVE SESSION:**

A. Discussion of Development contracts:

Carlos Ruiz, Treasurer made a motion to to enter into executive session, Cornelius Ivers, Director seconded the motion. A vote was called. All in favor. Vote was unanimous. The board entered into executive session at 7:18 pm.

Cornelius Ivers, Director made a motion to adjourn from executive session, Scott Griffith, President seconded the motion. A vote was called. All in favor. The board adjourned executive session at 7:32 pm.

**7. NEW BUSINESS:**

**A. Resolution 38-2017: Authorization and Approval of Managing Member Operating Agreement.**

Carlos Ruiz, Treasurer made a motion to adopt resolution 38-2017, Cornelius Ivers, Director seconded the motion. Discussion followed. Cornelius Ivers, Director made a motion to approve the amended resolution 38-2017, Lawrence Kendzior, Director seconded the motion. A vote was called to adopt the amended Resolution. A vote was called. The vote was unanimous. Resolution 38-2017 with amendments was adopted.

Ayes - 5 Nays - 0

- Scott Griffith, President
- Emely M. Varona, Vice President
- Carlos Ruiz, Treasurer
- Cornelius Ivers, Director
- Lawrence Kendzior, Director

**8. OLD BUSINESS:**

None

**9. OTHER ITEMS OF INTEREST:**

None

**10. MATTERS NOT ON THE AGENDA:**

None

**11. ADJOURNMENT:**

Director Cornelius Ivers made a motion to adjourn, Treasurer Carlos Ruiz seconded the motion. A vote was called. The vote was unanimous. The Board adjourned at 7:42 PM.