

Minutes
of the
HOUSING AUTHORITY OF THE CITY OF MERIDEN
PUBLIC HEARING
Held on
April 23, 2018

1. **CALL TO ORDER:** Executive Director Robert Cappelletti called the Public Hearing order at 4:40 PM.
2. **CALL TO MEETING:** Executive Director Robert Cappelletti turned the meeting over to Bruce Chudwick of Shipman & Goodwin LLP Counselors at Law.
3. **EXPLANATION OF PROPOSED BOND AUTHORIZATION AND ISSUANCE:**

PROPOSED AUTHORIZATION AND ISSUANCE OF THE HOUSING
AUTHORITY OF THE CITY OF MERIDEN COMMERCIAL PROPERTY
ASSESSED CLEAN ENERGY REVENUE BONDS, SERIES 2018 IN AN
AGGREGATE PRINCIPAL AMOUNT NOT EXCEEDING
\$24,000,000

STATE OF CONNECTICUT
NOTICE OF PUBLIC HEARING
HOUSING AUTHORITY OF THE CITY OF MERIDEN, CONNECTICUT
COMMERCIAL PROPERTY ASSESSED CLEAN ENERGY REVENUE BONDS,
2018 SERIES

Notice is hereby given that a public hearing will be held by the Housing Authority of the City of Meriden, Connecticut (the "Authority"), on April 23, 2018 commencing at 4:30 P.M., at the office of the Authority, 22 Church Street, Meriden, Connecticut 06451, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, as to the authorization and issuance by the Authority of its Commercial Property Assessed Clean Energy Revenue Bonds, Series 2018 (the "Bonds") and the nature of the projects described below. The Authority has been requested to make available the proceeds from the sale of the Bonds, to be issued in an aggregate principal amount not exceeding \$20,200,000 to finance one or more loans to Maynard Road Corporation (the "Corporation"), a nonprofit institution duly organized and existing under the laws of the State of Connecticut. The loan(s) to be made from the proceeds of the sale of the Bonds will provide moneys for the purposes of financing the costs of the following projects to be undertaken by the Corporation, and for refinancing and reimbursing the Authority for its costs in connection with the issuance of the Bonds: (a) an amount not to exceed \$12,710,000 for funding the installation of solar, cogeneration, geothermal, lighting, windows, insulation and other energy efficiency improvements to the Yale Acres properties owned and operated by the Corporation and located at various addresses on Broadvale Court, Broadvale Road, Elizabeth Court, Elizabeth Road and Gilbert Road, Meriden, Connecticut, (b) an amount not to exceed \$1,730,000 for funding the installation of solar, cogeneration, geothermal, lighting, windows, insulation and other energy efficiency improvements to the Hanover Street, Colony Street and Church Street properties owned

and operated by the Corporation and located at 249 Hanover Street, 16 Church Street, 22 Church Street, 21 Colony Street and 24 Colony Street, Meriden, Connecticut, (c) an amount not to exceed \$5,760,000 for funding the installation of solar, cogeneration, geothermal, lighting, windows, insulation and other energy efficiency improvements to the West Main Street properties owned and operated by the Corporation and located at 143 West Main Street and 92 West Main Street, Meriden, Connecticut, (d) funding of capitalized interest, if any, on the Bonds, (e) funding of certain reserve funds and accounts, if any, for the Bonds; and (f) payment of certain costs of issuance with respect to the Bonds. Interested members of the public are invited to attend. Individuals desiring to make a brief statement regarding the foregoing projects should give prior notice in writing to the Authority at the address shown below at least 24 hours prior to the hearing. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the Bonds or the projects to be financed with the proceeds thereof in advance of the hearing.

4. PUBLIC COMMENT:

None

5. ADJOURNMENT: The meeting adjourned at 5:00 PM.

Respectfully submitted,

Robert Cappelletti,
Executive Director

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