

**MINUTES
of the
MAYNARD ROAD CORPORATION
REGULAR BOARD OF DIRECTORS' MEETING
Held on
October 26, 2020**

Scott Griffith, President, called the Regular Board of Directors meeting of the Maynard Road Corporation to order at 6:06 PM. The meeting was held via teleconference. As a quorum was present the meeting commenced.

1. ROLL CALL:

PRESENT: Scott Griffith, President
Cornelius Ivers, Treasurer
Nancy Rosado, Director
Lawrence Kendzior, Director
David Sunshine, Community Director
Sara Vega, Community Director
Edward Siebert, Community Director (arrived at 6:15 PM)
Jamie Urkevic, Community Director

ABSENT: William Carter, Community Director
Carlos Ruiz, Vice President

STAFF PRESENT: Robert Cappelletti, Secretary, and Jamie Urkevic

OTHERS PRESENT: None

2. PUBLIC COMMENTS & WRITTEN COMMUNICATIONS:

None

3. ACCEPTANCE OF PREVIOUS MONTHS MINUTES:

**A. Minutes of the Annual and Regular Board of Directors' meetings held
September 28, 2020.**

Treasurer Cornelius Ivers made a motion to approve the minutes of both the Annual and Regular Board of Directors' meetings held September 28, 2020. President Scott Griffith seconded the motion. No discussion. A vote was called. The vote was Ayes – 7, Nays - 0. The minutes were accepted.

Ayes - 7

Nays - 0

Scott Griffith, President
Cornelius Ivers, Treasurer
Nancy Rosado, Director
Lawrence Kendzior, Director
David Sunshine, Community Director
Sara Vega, Community Director
Jamie Urkevic, Community Director

4. TREASURERS REPORT:

A. September 2020

No discussion.

5. SECRETARY'S REPORT TO THE BOARD:

Secretary Cappelletti discussed current development activities. Yale Acres Community Center. Secretary Cappelletti reported to be expecting term sheet by first quarter of 2021. Funding would include power plant and the community center. Work continues with architect, engineer, surveyor and City Planner. Bristol development lease up progress reported as favorable. Second building leasing threshold had been met and movement to permanent loan application reported. Secretary Cappelletti projected closing in 4 months. Hanover St. near completion. Secretary Cappelletti reported overwhelming interest in donations to the veteran's development. President Griffith arranged Gazebo and flag pole donation to site. Many men's and women's clubs have been making household donations for the future tenants. Yale Acres to be completed by February. Secretary Cappelletti stated that currently 400- 500 applicants on wait list. Rocky Neck Village project is a 9% LIHTC partnered with HF3 broke ground with LaRosa Building group of Meriden. LaRosa is contractor on site. MRC is major subcontractor. Pequot Apartments development also LIHTC awarded partnered with HF3 in in process of completing CHFA and DOH closing checklist. Meetings reported to continue weekly. MRC vying to be GC.

6. EXECUTIVE SESSION:

None

7. NEW BUSINESS:

A. Resolution 66-2020: Approval of Operating Budget FY-2021.

Treasurer Cornelius Ivers made a motion to approve Resolution 66-2020; Director Lawrence Kendzior seconded the motion. No discussion. A vote was called. Vote was Ayes – 8, Nays – 0. The vote was unanimous. Resolution 66-2020 was adopted.

Ayes – 8

Nays - 0

Cornelius Ivers, Chairman
Scott T. Griffith, Vice Chairman
Nancy Rosado, Resident Commissioner
Lawrence Kendzior, Commissioner
Scott Griffith, President
Cornelius Ivers, Treasurer
Nancy Rosado, Director
Lawrence Kendzior, Director
David Sunshine, Community Director
Sara Vega, Community Director
Jamie Urkevic, Community Director
Edward Siebert, Community Director

8. OLD BUSINESS:

None

9. OTHER ITEMS OF INTEREST:

None

10. MATTERS NOT ON THE AGENDA:

None

11. ADJOURNMENT:

Treasurer Cornelius Ivers made a motion adjourn. Director Lawrence Kendzior seconded the motion. A vote was called. The vote was unanimous. The meeting adjourned at 6:30 PM.