

**MINUTES**  
**of the**  
**MAYNARD ROAD CORPORATION**  
**REGULAR BOARD OF DIRECTORS' MEETING**  
**Held on**  
**September 27, 2021**

Scott Griffith, President called the Regular Board of Directors meeting of the Maynard Road Corporation to order at 5:52 PM. The meeting was held via video conference. As a quorum was present the meeting commenced.

**1. ROLL CALL:**

**PRESENT:** Scott Griffith, President  
Cornelius Ivers, Treasurer  
Lawrence Kendzior, Director  
Edward Siebert, Community Director  
Jamie Urkevic, Community Director  
Sara Vega, Community Director

**ABSENT:** Carlos Ruiz, Vice President, Nancy Rosado, Director, David Sunshine, Community Director

**STAFF PRESENT:** Robert Cappelletti, Secretary, Jamie Urkevic

**OTHERS PRESENT:** Hayley Fetrow, HSF Consulting LLC

**2. PUBLIC COMMENTS**

None

**3. ACCEPTANCE OF MINUTES:**

**A. Minutes of the Regular Board of Directors' meetings held July 26, 2021.**

Treasurer Cornelius Ivers made a motion to accept the minutes of the Regular Board of Directors' meeting held July 26, 2021. Director Lawrence Kendzior seconded the motion. No discussion. A vote was called. The vote was Ayes – 6, Nays - 0. The minutes were accepted.

Ayes - 6

Nays - 0

Cornelius Ivers, Treasurer  
Scott Griffith, President  
Lawrence Kendzior, Director  
Edward Siebert, Community Director  
Jamie Urkevic, Community Director  
Sara Vega, Community Director

**4. TREASURERS REPORT:**

**A. August 2021**

Hayley Fetrow presented the Treasurers report. Ms. Fetrow reported MRC continuing as normal with nothing significant having occurred within the last month. Cash disbursements were reported to have been received over the summer from Meriden Mills and Chamberlain Heights. No developer fee was received from Hanover Place as the project has not closed out. PPP Loan was reported to have been utilized in full and the loan forgiveness process with Ion Bank was in process. Ms. Fetrow discussed reporting of administrative costs to be determined in near future in relation to Hanover Place. Balance sheet for Yale Acres is to be prepared provided to the BOD as improvements and debt service are to be included. Director Kendzior questioned delay in Hanover close out. Secretary Cappelletti stated he had spoken with the DOH Commissioner regarding the delay. DOH staff reported to be overburdened due to COVID delays. No further discussion.

**5. SECRETARY’S REPORT TO THE BOARD:**

Secretary Cappelletti reported. The Bristol School the renovation of the infrastructure for the ceilings reported to be making progress. Anticipated closing 12/31. MRC staff have been removing ceiling tiles. Materials reported as being slow to receive delivery of. DOH being pushed to close out Hanover Place. Community room is fully operational. Yale Acres in final closing process. Eleven units located at Rocky Neck Village expected to be occupied by Sept 30<sup>th</sup>. Town of East Lyme requesting additional landscaping. Full lease up by anticipated by 12/31. HTCC application awards to be announced. Applications for HTCC were submitted for both Rocky Neck and Pequot Village.

**6. EXECUTIVE SESSION:**

None

**7. NEW BUSINESS:**

None

**8. OLD BUSINESS:**

None

**9. OTHER ITEMS OF INTEREST:**

None

**10. MATTERS NOT ON THE AGENDA:**

None

**11. ADJOURNMENT:**

Treasurer Cornelius Ivers made a motion to adjourn. President Scott Griffith seconded the motion. A vote was called. The vote was unanimous. The meeting adjourned at 6:04 PM.