

MINUTES
of the
MAYNARD ROAD CORPORATION
REGULAR BOARD OF DIRECTORS' MEETING
Held on
May 23, 2022

President Scott Griffith called the Regular Board of Directors meeting of the Maynard Road Corporation to order at 5:47 PM. The meeting was held via video conference. As a quorum was present the meeting commenced.

1. ROLL CALL:

PRESENT: Scott Griffith, President,
Carlos Ruiz, Vice President
Nancy Rosado, Director
Jamie Urkevic, Community Director
Edward Siebert, Community Director

ABSENT: Cornelius Ivers, Treasurer, Lawrence Kendzior, Director, Sara Vega, Community Director, David Sunshine, Community Director

STAFF PRESENT: Robert Cappelletti, Secretary, Jamie Urkevic

OTHERS PRESENT: Hayley Fetrow, HSF Consulting LLC

2. PUBLIC COMMENTS

None

3. ACCEPTANCE OF MINUTES:

A. Minutes of the Regular Board of Directors' meeting held April 25, 2022.

Vice President Carlos Ruiz made a motion to accept the minutes of the Regular Board of Directors' meeting held April 25, 2022. President Scott Griffith seconded the motion. No discussion. A vote was called. The vote was Ayes – 4, Abstain – 1. The minutes were accepted.

Ayes - 4

Abstain - 1

Scott Griffith, President
Nancy Rosado, Director
Edward Siebert, Community Director
Jamie Urkevic, Community Director

Carlos Ruiz, Vice President

4. TREASURERS REPORT:

A. April 2022

Hayley Fetrow of HSF Consulting, LLC. presented the Treasurers report. Ms. Fetrow reported receipt of ownership distribution funds related to Chamberlain Heights. Ms. Fetrow reported Yale Acres electrical expense had increased significantly. It was reported that Eversource had increased rates and multiple meters were not receiving solar credits. Ms. Fetrow stated MRC to be working with Eversource and the solar company to correct the issue. Secretary Cappelletti stated inverters were not recording and not received by meters. Coil calcification was discussed. MRC reported to be working with the City. Modification of the electronic device may be required.

5. SECRETARY'S REPORT:

Secretary R. Cappelletti reported Bristol Schools Interconnection Agreement with Eversource was holding up the closing. Yale Acres was reported to be close to closing as construction audit was currently underway. Secretary Cappelletti reported Rocky Neck Village was fully occupied. Brookside Village reported to be close to closing with construction to begin. LaRosa out of Meriden has been selected as the General Contractor. HF3 submitted 9% LIHTC application with MRC as partner. Secretary Cappelletti stated if the BOD wishes to pursue the development would be located in Plymouth comprised of 56 units.

6. EXECUTIVE SESSION:

None

7. NEW BUSINESS:

None

8. OLD BUSINESS:

None

9. OTHER ITEMS OF INTERST:

None

10. MATTERS NOT ON THE AGENDA:

None

11. ADJOURNMENT:

President Scott Griffith made a motion to adjourn. Vice President Carlos Ruiz seconded the motion. A vote was called. The vote was unanimous. The meeting adjourned at 6:05 PM.